

Higher Education Emergency Fund – ARP (HEERF-III) – Student Emergency Funds at BGSP –Fall 2021– Quarterly report-Q4-2021-ending 12/31/2021

The Boston Graduate School of Psychoanalysis (OPEID 03194300) signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid Relief, and Economics Security (CARES) Act in April 2020. On May 11, 2021 the U.S Department of Education announced an additional \$36 billion available to public and private non-profit institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. This funding is allocated to the Higher Education Emergency Relief Fund III (HEERF-III) by the American Rescue Plan Act (ARP).

BGSP's allocation of funding received through HEERF-III to provide Emergency Financial Aid Grants directly to students is **\$39,247**. As with prior HEERF funding, HEERF-III emergency grants to students may be used for "any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care." The ARP directs institutions to prioritize students with exceptional need as well but does not place restrictions on these funds with regard to citizenship or eligibility for title IV funding. As a graduate-only institution, BGSP students are not eligible for Pell Grants, so we instead came up with a tier-based system with funding levels in categories based on the EFC calculated on the FAFSA. Those not completing a FAFSA were eligible as well in Tier II.

The funding levels:

Tier I: \$400 – Those who have filed a FAFSA and have an EFC of zero to \$10,000

Tier II: \$200 – Those who have filed a FAFSA and have an EFC of \$10,001 or higher, or those who have not filed a FAFSA

As of this posting (1/10/2022), BGSP has issued **\$5,000** in HEERF-III Emergency Grants to students. We have a remaining balance of **\$34,247** to distribute in the coming months.

BGSP is determining the funding plan for the remaining funds and expects to use a similar tier-based approach to prioritize need as part of that plan. The funding methodology will also take into consideration the level of enrollment by student in the 2021-22 academic year (full-time vs. part-time) when determining individual award amounts. More information on the ARP-HEERF-III funds can be found on the Department of Education website: <https://www2.ed.gov/about/offices/list/ope/arp.html>